

Valhalla Residence Association
2021 Financial Statements
 As of 9/20/2021

| | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | YTD | BUDGET | FORECAST | 2022 |
|--------------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-----------------|-----------------|-------------------|-----------------|-------------------|---------------|-----------------|--------------------|--------------------|--------------------|--------------------|
| INCOME | | | | | | | | | | | | | | | | |
| Current Year Memberships | \$1,350.00 | \$1,462.50 | \$11,250.00 | \$9,037.50 | \$1,800.00 | \$450.00 | \$450.00 | \$2,075.00 | \$450.00 | \$1,875.00 | | | \$30,200.00 | \$32,850.00 | \$30,200.00 | \$32,850.00 |
| Late Fees | \$50.00 | \$75.00 | \$25.00 | \$125.00 | \$25.00 | \$25.00 | \$25.00 | \$50.00 | \$25.00 | \$50.00 | | | \$475.00 | \$250.00 | \$475.00 | \$250.00 |
| Future years Memberships | | | | \$250.00 | | | | | | | | \$450.00 | \$700.00 | -\$1,825.00 | \$700.00 | -\$700.00 |
| Past years Memberships | \$1,800.00 | \$1,462.50 | \$450.00 | \$1,350.00 | | | | | | | | | \$5,062.50 | \$4,500.00 | \$5,062.50 | \$3,075.00 |
| Pool Rental | | | | | | | | | | | | \$75.00 | \$75.00 | \$150.00 | \$75.00 | \$250.00 |
| Replacement Pool Keys | | | | | | | | | | | | | \$0.00 | \$80.00 | \$0.00 | \$80.00 |
| Architectural fees | | | | | | | | | | | | | \$0.00 | \$100.00 | \$0.00 | \$100.00 |
| Misc | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest Income | \$0.08 | \$0.07 | \$0.08 | \$0.08 | \$0.07 | \$0.07 | \$0.08 | \$0.07 | \$0.08 | \$0.08 | \$0.07 | | \$0.83 | \$0.00 | \$0.90 | \$0.00 |
| Transfer Fees | | | | \$100.00 | | \$50.00 | | | | | | | \$150.00 | \$250.00 | \$150.00 | \$250.00 |
| TOTAL INCOME | \$3,200.08 | \$3,000.07 | \$11,725.08 | \$10,862.58 | \$1,825.07 | \$525.07 | \$475.08 | \$2,125.07 | \$475.08 | \$1,925.08 | \$0.07 | \$525.00 | \$36,663.33 | \$36,355.00 | \$36,663.40 | \$36,155.00 |

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|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| ANNUAL EXPENSES | | | | | | | | | | | | | | | | |
| Pool (16504 Balder Lane) | | | | | | | | | | | | | | | | |
| Aquaquip Monthly (225 + Chem) | \$357.49 | \$477.38 | \$278.84 | \$247.50 | \$247.73 | \$331.40 | \$467.91 | \$247.73 | \$165.15 | \$909.50 | \$878.14 | \$776.93 | \$5,385.70 | \$4,500.00 | \$5,385.70 | \$5,500.00 |
| PSE - Gas Charges (5741) | \$36.10 | \$249.35 | | \$72.20 | | \$305.13 | | \$187.53 | | \$852.69 | | \$278.50 | \$1,981.50 | \$2,500.00 | \$1,981.50 | \$2,500.00 |
| PSE - Electric Charges (8783) | \$164.94 | \$250.46 | | \$236.30 | | \$297.01 | | \$160.37 | | \$318.80 | | \$161.45 | \$1,588.33 | \$1,800.00 | \$1,588.33 | \$1,750.00 |
| Recology Trash Collection | \$16.72 | | | | | | | | \$9.37 | | \$20.10 | \$32.36 | \$78.55 | \$250.00 | \$78.55 | \$200.00 |
| City of Bothell - Pool Water | \$361.50 | | \$222.13 | | \$215.94 | | \$224.45 | | | \$498.75 | | | \$1,522.77 | \$1,500.00 | \$1,800.00 | \$1,800.00 |
| City Bothell - Op Permit (Fire-EMS) | | | | | | | | | | \$238.00 | | | \$238.00 | \$250.00 | \$238.00 | \$250.00 |
| Health Permit (King County) 5/31 | | | | | | | | \$633.00 | | | | | \$633.00 | \$650.00 | \$633.00 | \$650.00 |
| Pool compliance, Generalized cleaning | | | | | | | | | | | \$65.78 | | \$65.78 | \$150.00 | \$65.78 | \$150.00 |
| Liability/Commercial Insurance | | | | | | | | | | | \$2,908.00 | | \$2,908.00 | \$2,800.00 | \$2,908.00 | \$3,000.00 |
| 911 Phone (Ziply) | | | | | | | | \$60.21 | | \$177.49 | | \$82.91 | \$320.61 | \$300.00 | \$320.61 | \$350.00 |
| Pool supplies | | | | | | | | \$79.69 | | \$180.89 | | | \$260.58 | \$0.00 | \$260.58 | \$300.00 |
| Backflow Test / Improvements / Repair | | | | | | | | \$955.24 | | \$234.52 | | \$234.52 | \$1,424.28 | \$1,800.00 | \$1,424.28 | \$1,800.00 |
| Pool Totals | \$936.75 | \$977.19 | \$500.97 | \$555.00 | \$463.67 | \$933.54 | \$692.36 | \$2,323.77 | \$174.52 | \$3,410.64 | \$3,806.24 | \$1,632.45 | \$16,407.10 | \$16,500.00 | \$16,684.33 | \$18,250.00 |
| Entry Way - Mailbox (16400 Valhalla Drive) | | | | | | | | | | | | | | | | |
| PSE - Electric Charges (5484) | \$30.98 | \$62.85 | | \$68.97 | | \$66.82 | | \$62.72 | | \$59.46 | | \$29.52 | \$381.32 | \$450.00 | \$381.32 | \$450.00 |
| City of Bothell - Irrigation Water | \$238.19 | | \$263.14 | | \$88.54 | | \$32.17 | | | \$126.04 | | | \$748.08 | \$400.00 | \$825.00 | \$800.00 |
| Green Garden Lawn Care (Landscaping) | \$440.00 | \$440.00 | \$440.00 | \$440.00 | | | \$660.00 | \$1,045.00 | | \$1,155.00 | \$495.00 | | \$5,115.00 | \$5,000.00 | \$5,700.00 | \$5,000.00 |
| Irrigation Concepts (Wade) | | \$55.00 | | | | | | | | \$77.07 | | | \$132.07 | \$200.00 | \$132.07 | \$200.00 |
| Sign/Lighting/Maintenance | | | | \$205.84 | | | | | | \$173.56 | | | \$379.40 | \$400.00 | \$379.40 | \$400.00 |
| Entry Way Totals | \$709.17 | \$557.85 | \$703.14 | \$714.81 | \$88.54 | \$66.82 | \$692.17 | \$1,107.72 | \$0.00 | \$1,591.13 | \$495.00 | \$29.52 | \$6,755.87 | \$6,450.00 | \$7,417.79 | \$6,850.00 |
| Event - Functions | | | | | | | | | | | | | | | | |
| Halloween Party (October) | | | | | | | | | | | | | \$0.00 | \$200.00 | \$0.00 | \$200.00 |
| Annual Garage Sale (Summer) | | | | | | | | | \$19.07 | | | | \$19.07 | \$100.00 | \$50.00 | \$100.00 |
| Annual Pool Party (August) | | | | | | | | | | | | \$71.39 | \$71.39 | \$300.00 | \$71.39 | \$300.00 |
| Annual Meeting (September) | | | | | | | | | | | | \$53.62 | \$53.62 | \$100.00 | \$53.62 | \$100.00 |
| Event-Functions Totals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19.07 | \$0.00 | \$0.00 | \$125.01 | \$144.08 | \$700.00 | \$175.01 | \$700.00 |

| | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | YTD | BUDGET | FORECAST | 2022 | |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------------------|--------------------|--------------------|---------------------|--------------------|
| Corporate/Bank/Legal | | | | | | | | | | | | | | | | | |
| Directors/Liability Insurance | | | | | | | | \$1,461.00 | | | | | \$1,461.00 | \$1,600.00 | \$1,461.00 | \$1,600.00 | |
| IRS | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Legal / Expert | | | | | | | | | | | | | \$0.00 | \$2,300.00 | \$0.00 | \$1,300.00 | |
| State Corporation Fees | | | | | | | | | | | | | \$0.00 | \$75.00 | \$75.00 | \$75.00 | |
| Bank Fees | | | | | | | | | | | | | \$0.00 | \$25.00 | \$0.00 | \$25.00 | |
| Tree Resolution/River imp | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Corp/Bank/Legal Totals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,461.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,461.00 | \$4,000.00 | \$1,536.00 | \$3,000.00 | |
| Office Supplies/Misc | | | | | | | | | | | | | | | | | |
| Postage | | | | | | | | | | | | | \$0.00 | \$35.00 | \$0.00 | \$35.00 | |
| Office Supplies | | | | | | | | | | | \$34.35 | | \$34.35 | \$40.00 | \$34.35 | \$40.00 | |
| Website | | | | \$237.82 | | | | | | | | | \$237.82 | \$275.00 | \$237.82 | \$275.00 | |
| Welcoming Committee Gifts | | | | | \$233.36 | | | | | | | | \$233.36 | \$130.00 | \$233.36 | \$250.00 | |
| Post Office Box | | | | | | | | | | | | \$146.00 | \$146.00 | \$120.00 | \$146.00 | \$150.00 | |
| Office Supplies Totals | \$0.00 | \$0.00 | \$0.00 | \$237.82 | \$233.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$34.35 | \$146.00 | \$651.53 | \$600.00 | \$651.53 | \$750.00 | |
| TOTAL ANNUAL EXPENSES | \$1,645.92 | \$1,535.04 | \$1,204.11 | \$1,507.63 | \$785.57 | \$1,000.36 | \$1,384.53 | \$4,892.49 | \$193.59 | \$5,001.77 | \$4,335.59 | \$1,932.98 | \$25,419.58 | \$28,250.00 | \$26,464.66 | \$29,550.00 | |
| INCOME - ANNUAL EXPENSES | \$1,554.16 | \$1,465.03 | \$10,520.97 | \$9,354.95 | \$1,039.50 | -\$475.29 | -\$909.45 | -\$2,767.42 | \$281.49 | -\$3,076.69 | -\$4,335.52 | -\$1,407.98 | \$11,243.75 | \$8,105.00 | \$10,198.74 | \$6,605.00 | |
| CAPITAL REPAIRS | | | | | | | | | | | | | | | | | |
| Entry Improvement (Landscaping) | | \$1,933.01 | | | | | | \$761.40 | | | | | \$2,694.41 | \$3,000.00 | \$2,694.41 | \$3,000.00 | |
| Pool Repair | | | | | | | | | \$550.00 | | | | \$550.00 | \$4,000.00 | \$550.00 | \$26,500.00 | |
| Entry Card Reader | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Security Cameras | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$2,500.00 | |
| Mailbox Improvements | | | | | | | | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Misc | | | | | | | | | | | | | \$0.00 | \$1,000.00 | \$0.00 | \$0.00 | |
| TOTAL CAPITAL REPAIR COSTS | \$0.00 | \$1,933.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$761.40 | \$550.00 | \$0.00 | \$0.00 | \$0.00 | \$3,244.41 | \$8,000.00 | \$3,244.41 | \$32,000.00 | |
| TOTAL EXPENSES | \$1,645.92 | \$3,468.05 | \$1,204.11 | \$1,507.63 | \$785.57 | \$1,000.36 | \$1,384.53 | \$5,653.89 | \$743.59 | \$5,001.77 | \$4,335.59 | \$1,932.98 | \$28,663.99 | \$36,250.00 | \$29,709.07 | \$61,550.00 | |
| YEAR OVERALL | \$1,554.16 | -\$467.98 | \$10,520.97 | \$9,354.95 | \$1,039.50 | -\$475.29 | -\$909.45 | -\$3,528.82 | -\$268.51 | -\$3,076.69 | -\$4,335.52 | -\$1,407.98 | \$7,999.34 | \$105.00 | \$6,954.33 | -\$25,395.00 | |
| BANK STATUS | | | | | | | | | | | | | | | | | |
| | | | | | | | | \$5,353.89 | -\$300.00 | | | | | | | | |
| | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | YTD | BUDGET | FORECAST | BUDGET | |
| WF Checking (Month Start Balance) | \$43,182.40 | \$44,736.48 | \$44,268.43 | \$54,789.32 | \$64,144.19 | \$65,183.62 | \$64,708.26 | \$63,798.73 | \$60,269.84 | \$60,001.25 | \$56,924.48 | \$52,588.89 | | | | | |
| WF Savings (Month Start Balance) | \$9,065.28 | \$9,065.36 | \$9,065.43 | \$9,065.51 | \$9,065.59 | \$9,065.66 | \$9,065.73 | \$9,065.81 | \$9,065.88 | \$9,065.96 | \$9,066.04 | \$9,066.11 | | | | | |
| Total | \$52,247.68 | \$53,801.84 | \$53,333.86 | \$63,854.83 | \$73,209.78 | \$74,249.28 | \$73,773.99 | \$72,864.54 | \$69,335.72 | \$69,067.21 | \$65,990.52 | \$61,655.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | | | | | | | | | BUDGETED YEAR-END RESERVES | \$60,247.02 | \$52,352.68 | \$59,202.01 | \$33,807.01 |
| | | | | | | | | | | | | | VARIANCE TO BUDGET | | | \$6,849.33 | |
| | | | | | | | | | | | | | 2021 Dues | | \$34,650.00 | | |
| | | | | | | | | | | | | | Collected | | \$32,025.00 | | |
| | | | | | | | | | | | | | % Collected | | 92.4% | | |